

PLEASE NOTE THAT FIELDS MARKED WITH AN ASTERISK (\*) ARE MANDATORY

## 1. REQUEST AND AUTHORITY TO DEBIT

Your Surname or Company name

Your Given names or ABN/ARBN  "you"

\*  Yes: I request and authorise **Powerwrap Limited 448691** to arrange, through its own financial institution, a debit to your nominated account any amount **Powerwrap Limited** has deemed payable by you.

Amount:

This debit or charge will be made through the Bulk Electronic Clearing System (BECS) from your account held at the financial institution you have nominated below and will be subject to the terms and conditions of the Direct Debit Request Service Agreement.

## 2. NAME AND ADDRESS OF FINANCIAL INSTITUTION AT WHICH ACCOUNT IS HELD

\*Name of Financial Institution:  \*Branch:

\*Account Name:  \*BSB:

\*Account Number:

## 3. ACKNOWLEDGEMENT

By signing this Direct Debit Request you acknowledge having read and understood the terms and conditions governing the direct debit arrangement between you and Powerwrap Limited as set out in this request and in your Direct Debit Request Service Agreement (refer to section 5 of this form).

## 4. AUTHORISED SIGNATURES

Signature:

Date:  /  /

Full Name (print):

Signature:

Date:  /  /

Full Name (print):

## 5. ADVISER AUTHORISATION

I am duly authorised and request that Powerwrap Limited execute the above client instructions. I confirm that I have verified the client's signature and accept full responsibility for these instructions.

Signature:

Date:  /  /

Adviser Name:

Return completed original form to Powerwrap Limited PO Box 16071, Collins St West Vic 8007 or submit via your financial advisor

Office use only

Sig Verified

Officer

Date

## 5. DIRECT DEBIT REQUEST SERVICE AGREEMENT

### Definitions

**'Account'** means the account held at your financial institution from which we are authorised to arrange for funds to be debited

**'Agreement'** means this Direct Debit Request Service Agreement between you and us

**'Business day'** means a day other than a Saturday, Sunday or a public holiday listed throughout Australia

**'Debit day'** means the day on which the payment by you to us is due

**'Debit payment'** means a particular transaction where a debit is made

**'Direct debit request'** means the Direct Debit Request between you and us

**'Us, our or we'** means Powerwrap Limited as Responsibility for the Powerwrap Managed Investment Scheme.

**'You'** means the client who signed the direct debit request.

**'Your financial institution'** is the financial institution where you hold the account that you have authorised us to arrange to debit.

### Debiting your account

- a. By signing a direct debit request, you have authorised us to arrange for funds to be debited from your account. You should refer to the direct debit request and this agreement for the terms of the arrangement between us and you.
- b. We will only arrange for funds to be debited from your account as authorised in the direct debit request.
- c. If the debit day falls on a day that is not a business day, we may direct your financial institution to debit your account on the following business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.

### Changes by us

We may vary the details of this agreement or a direct debit request at any time by giving you at least fourteen (14) days written notice. We may reject or refund a contribution where required or permitted under relevant law.

### Changes by you

- a. Should you wish to make any changes to your direct debit arrangement please contact your Financial Adviser.
- b. If you wish to stop or defer a debit payment you must notify us in writing at least seven (7) days before the next debit day. This notice should be given to us in the first instance.
- c. You may also cancel your authority for us to debit your account at any time by giving us seven (7) days written notice before the next debit day. This notice should be given to us in the first instance.

### Your obligations

- a. It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the direct debit request.
- b. If there are insufficient clear funds in your account to meet a debit payment:
  - i. you may be charged a fee and/or interest by your financial institution;
  - ii. you may also incur fees or charges imposed or incurred by us; and
  - iii. you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- c. You should check your account statement to verify that the amounts debited from your account are correct.
- d. If the Responsible Entity is liable to pay GST on a supply made in connection with this agreement, then you agree to pay the Responsible Entity on demand an amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

## Dispute

- a. If you believe that there has been an error in debiting your account, you should notify your Financial Adviser and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly.
- b. If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
- c. If we conclude as a result of our investigations that your account has not been incorrectly debited we will respond to your query by providing you with reasons and any evidence for this finding.
- d. If you have any queries about an error made in debiting your account you should contact us in the first instance so that we can attempt to resolve the matter between us and you. If we cannot resolve the matter you can still refer it to your financial institution which will obtain details from you of the disputed transaction and may lodge a claim on your behalf.

## Accounts

You should check:

- a. with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions;
- b. your account details which you have provided to us are correct by checking them against a recent bank statement; and
- c. with your financial institution before completing the direct debit request if you have any queries about how to complete the direct debit request.

## Confidentiality

- a. We will keep any information (including your account details) in your direct debit request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees, agents or service providers who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
- b. We will only disclose information that we have about you
  - i. to the extent specifically required by law or
  - ii. for the purposes of this agreement (including disclosing information in connection with any query or claim)

## Notice

- a. If you wish to notify us in writing about anything relating to this agreement you should write to Powerwrap Limited at PO Box 16071 Collins Street West VIC 8007.
- b. Powerwrap Limited will notify you by sending a notice in the ordinary post to the address you have given us in the direct debit request, or alternatively the email address you have registered with us.